



2501 Waterford Lake Drive
 Midlothian, VA 23112
 (804) 608-3600
 (804) 608-3099 (Fax)



CREDIT APPLICATION

Complete Business Name: _____

Billing Address: _____ Fed ID #: _____

City: _____ State: _____ Zip: _____

Delivery Address: _____

City: _____ State: _____ Zip: _____

Business Phone: _____ Fax: _____

A/P Contact: _____ E-Mail: _____

Owner Home Address:(if different than billing address) _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Social Security Number: _____

Are you TAX EXEMPT? _____ (if Yes, attach certificate) Number of employees: _____

Type of Business: Sole Proprietorship Partnership Corporation (Registered) Age of Business: _____

List Owners (if Corporation) _____

Commercial Bank: _____ Fax Number: _____

Checking Account #: _____ Savings Account#: _____

Real Estate Owned:(Indicate if owned individually or with someone else, please indicate the address

Mechanical Contractor's License#: _____

Any notification of change in the name, composition, form of organization, or financial structure of application must be mailed, **CERTIFIED RETURN RECEIPT REQUESTED** to seller at **BOTH** the office from which the goods were purchased **AND** the main office at 2501 Waterford Lake Drive, Midlothian, VA, 23112

Credit References: (Include telephone number, fax number and customer number)

1 _____

2 _____

3 _____

Trade Reference: (List current HVAC/R supplier)

1 _____

Please attach a copy of most recent financial statement

CREDIT AGREEMENT

It is expressly understood and agreed by the undersigned that this information is being furnished in order to induce **VALUE ADDED DISTRIBUTORS, INC.** to extend credit or other accommodations. The undersigned warrants and represents that all such information is accurate and truthful. The submission of this Credit Application does not obligate **VALUE ADDED DISTRIBUTORS, INC.** to extend any credit whatsoever and if credit is extended, **VALUE ADDED DISTRIBUTORS, INC.** in its sole discretion, can withdraw it's agreement to extend credit at any time.

VALUE ADDED DISTRIBUTORS, INC TERMS ARE NET 10TH PROX END OF MONTH. ALL INVOICES ARE PAYABLE BY THE 10TH OF THE FOLLOWING MONTH.

The undersigned hereby authorizes VALUE ADDED DISTRIBUTORS, INC. or, its agents, to investigate references, statements or other matters contained in this credit application in regard to applicant's credit and financial responsibility. The undersigned understands and agrees to pay any interest or finance charge of (NC-1.5%, SC-1.5%, VA-2.0%, OH -1.5%, PA-1.5%) (18%-24% per annum) on past due balances of principal, both before and after any judgment is rendered, and all costs of collection, including reasonable attorney's fees, if applicant's accounts is ever placed with an attorney for enforcement of collection.

This Agreement and all transactions hereunder shall be interpreted and governed by the laws of either North Carolina, South Carolina, Virginia, Ohio or Pennsylvania and the undersigned hereby irrevocably consents to the personal jurisdiction and venue of any state court selected by Value Added Distributors for the enforcement of the rights of the parties hereto and irrevocably waives any objection to such proceedings based on improper venue or lack of jurisdiction.

I understand and agree to the above terms

Authorized Signature

Title

Date

Guaranty Agreement
Value Added Distributors Inc.

Credit Applicant(s) Name _____

Credit Applicant(s) Address _____

To: **Value Added Distributors Inc.**

The undersigned acknowledge themselves fully bound by all provisions and statements contained in the forgoing Credit Agreement and hereby jointly and severally guarantee the payment, when due, to **VALUE ADDED DISTRITUTORS, Inc.** of all amounts from time to time due and owing on said account in the event of default in payment by account debtor named above.

This obligation and liability on the part of the undersigned shall be a primary and not a secondary obligation, and liability, payable immediately upon demand without **VALUE ADDED DISTRIBUTORS, INC.** having to first seek recourse against any primary debtor and without first having to seek relief against any collateral securing said account. The undersigned waive notice of acceptance, default and demand of payment. The undersigned further acknowledge themselves bound to the payment of all late or finance charges assessed against said account at the rate of between 1.5% and 2% per month (18%-24% per annum) depending on the state doing business in both before and after judgment is rendered, and all costs of collection, including reasonable attorney's fees, in the event said account or this guaranty is placed with an attorney for enforcement of collection.

This agreement and all transactions hereafter shall be interpreted and governed by the laws of either the state of North Carolina, South Carolina, Virginia, Ohio or Pennsylvania and the undersigned hereby irrevocably consents to the personal jurisdiction and venue of any state selected by Value Added Distributors for the enforcement of the rights of the parties hereto and irrevocably waives any objections to such proceedings based on improper venue or lack of jurisdiction.

Date _____ GUARANTOR _____ (SEAL)

PHYSICAL ADDRESS _____

Date _____ GUARANTOR _____ (SEAL)

PHYSICAL ADDRESS _____